# GOVERNMENT OF INDIA
# FINANCE
# LOK SABHA

UNSTARRED QUESTION NO:3891
ANSWERED ON:22.08.2003
TAX BENEFIT FOR HOUSING INDUSTRY
DR. KIRIT SOMAIYA

**Will the Minister of FINANCE be pleased to state:**

(a) whether the CBDT has issued some instructions, circular extending tax benefits to the housing industry of Mumbai against TDR;

(b) if so, the details thereof;

(c) whether the Government have received some suggestions from MPs and other in this regards; and

(d) if so, the details thereof with the action taken thereon?

## Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI ANANDRAO V. ADSUL)

(a): No, Sir. No specific tax benefits meant only for the housing industry of Mumbai have been extended by the C.B.D.T.

However, certain queries raised by Maharashtra Chamber of Housing Industry regarding interpretation of existing provisions of Sub-section (10) of Section 80-IB, have been replied to vide letter dt. 4.5.2001.

(b): Does not arise.

(c): Yes, Sir.

(d): Representations from the Members of Parliament and various public forafor amending the tax policy are examined at the time of the budget exercise and the decision of the Government is reflected in the form of proposals in the Finance Bill.